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CLOSURE OF CAO's APPRAISAL

CAO Appraisal for Audit of IFC  
CAO Compliance

C-I-R1-Y09-F113/ C-M-R1-Y09-F114  
June 10, 2010

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**SN Power**  
**Philippines, Nepal, India, Chile**

**Case of**  
**IFC and MIGA involvement with SN Power with special focus on the Allain Duhangan**  
**Hydropower Project in India**

***CLOSURE***

CAO concluded in its December 17, 2009 Appraisal Report that the case did not fulfill the criteria for further investigation in the form of an audit of IFC/ MIGA's specific involvements with SN Power. CAO stated that it would close this appraisal case with no further action, after conducting a site visit to the Allain Duhangan project site to verify the accuracy of the IFC reporting.

In May 2010, IFC conducted a site inspection with CAO as observer. CAO found no indications that the IFC reporting has been inaccurate. CAO found IFC's site inspection diligent, and the earlier and current reporting reflective of the situation on site.

This case is now closed with no further action.

Office of the Compliance Advisor/Ombudsman (CAO)  
*for the*  
International Finance Corporation (IFC)  
Multilateral Investment Guarantee Agency (MIGA)  
Members of the World Bank Group