

August 25, 2021

Ms. Janine Ferretti
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

Subject: IFC Response to the CAO Assessment Report in relation to IFC's investment in Pan American Energy (PAE) (IFC's Projects #36146, #41440 and #42169) in Argentina.

Dear Ms. Ferretti:

IFC would like to thank the CAO for the assessment report regarding IFC's investment in Pan American Energy (PAE) (IFC's Projects #36146, #41440 and #42169) in Argentina.
IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the compliance appraisal process.

Sincerely,



Raphael Eskinazi
Portfolio Manager
Manufacturing, Agribusiness and Services Department
Latin America and the Caribbean