

THE WORLD BANK/IFC/M.I.G.A.

OFFICE MEMORANDUM

DATE: February 21, 2012

TO: Meg Taylor, Compliance Advisor/Ombudsman, CCAVP

FROM: Bernard Sheahan, Director, CN2DR

EXTENSION: 3-9503

SUBJECT: IFC Response to CAO Ombudsman Assessment Report regarding IFC's involvement in the Panama Canal Expansion Project (Project #26555)

Thank you for providing us with the CAO Ombudsman Assessment Report regarding IFC's involvement in the Panama Canal Expansion Project.

We appreciate the CAO Ombudsman team's effort to promote dialogue between Alianza Pro Panama (the complainants) and the Panama Canal Authority (ACP), and acknowledge the decision of the parties not to proceed with the CAO Ombudsman dispute resolution process. We understand that the CAO Ombudsman Assessment Report describes the concerns expressed by the complainants and ACP, and does not aim to make judgment on the merits of the complaint.

The IFC team is happy to assist in any way we can as the CAO Compliance Office moves ahead with its appraisal

Regards,



BS: Bernard Sheahan
Director

Infrastructure and Natural Resources
Africa, Latin American and the Caribbean

cc: L. Thunell, R. Kaldany, T. Tanoh, P. Martelli, V. Gouarne, B. Bulmer, L. Dejonckheere, G. Goldschmidt, R. Albisetti, C. Edleson Hanway, E. Danielyan, S. Bailey, A. Indorf, C. Kahn