

June 11, 2018

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

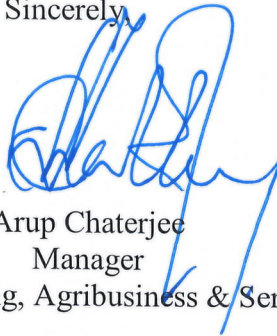
**Subject: IFC Response to the CAO Assessment Report on  
Alexandria Development Ltd - 02 (#30274) in Beni Suef, Egypt**

Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding Alexandria Development Ltd-02 (#30274).

The IFC project team will support the CAO staff as required during the compliance appraisal, the next step of the process, and remains committed to pursuing a satisfactory outcome.

Sincerely,



Arup Chatterjee  
Manager  
Manufacturing, Agribusiness & Services