

May 3, 2013

Ms. Meg Taylor
Compliance Advisor/Ombudsman
2121 Pennsylvania Avenue, N.W.
Washington, D.C. 20433

Dear Meg:

Thank you and your team for providing us with the CAO's Assessment regarding local concerns in relation to the Yanacocha project (Investment No. 2983) in Cajamarca, Peru, dated November 2012.

Having followed the assessment process closely, we are pleased to hear that the complainants and Minera Yanacocha have agreed to continue working with you and your team to try to resolve the issues using a collaborative approach under a dispute resolution process.

As you are aware, the IFC project team has been actively collaborating with the CAO team throughout this process and providing feedback, as necessary. Over the past few months, we have volunteered all the necessary information about the project and have made the project team available for meetings with your team.

We look forward to a satisfactory dispute resolution process for all parties under your auspices. The IFC project team remains at your full disposal, as required.

Sincerely,



Vincent Gouarne
Director

Global Infrastructure and Natural Resources