

May 1, 2016

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

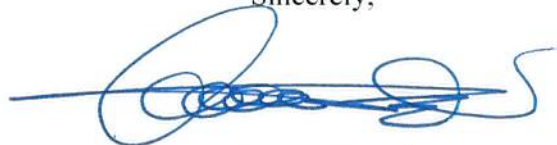
**Subject: IFC Response to the CAO Assessment Report on Alexandria Development  
Limited (Project # 27022)**

Dear Mr. Gratacós:

IFC would like to thank CAO for the assessment report regarding Alexandria Development Limited (Project #27022).

The IFC project team will support the CAO staff as required during the compliance appraisal, the next step of the process, and remains committed to pursuing a satisfactory outcome.

Sincerely,



Carsten Mueller  
Regional Head of Industry  
Manufacturing, Agribusiness & Services  
Europe, Middle East and North Africa