

Joint Statement

This is a joint statement between Shamol Zarafshan Energy FE LLC and the Complainant on disputed issues related to the soil damage from heavy machinery oil spills, environmental and biodiversity effect from dust, unfenced project site, and damaged road. The complainant filed a complaint with CAO in relation to IFC's investment in wind power (IFC Project #44364) in Uzbekistan. The complaint was marked as "Zarafshan-01".

After CAO conducted an assessment, the complainant and the IFC client expressed an interest in engaging in a CAO-facilitated dispute resolution process to resolve the issues raised in the complaint using a collaborative approach. The parties agreed on the ground rules to guide the mediation on January 19, 2024.

As a result of the voluntary dispute resolution process, the parties reached and signed a full settlement agreement on March 20, 2024, and agreed that CAO will monitor the implementation of the settlement agreement until December 31, 2024.