

Joint Statement – Cambodia MEF 06

This is a joint statement between KB PRASAC, and the Complainant related to IFC's indirect investments with KB PRASAC through their financial relationship with MEF (IFC project number #27827). The complaint was marked as "Cambodia MEF 06".

During the CAO assessment process, the complainant and the IFC sub client, KB PRASAC, expressed an interest in engaging in a CAO-facilitated dispute resolution process to resolve the issues raised in the complaint related to KB PRASAC using a collaborative approach. The parties agreed on the ground rules to guide the mediation on 10 March 2025. As a result of the voluntary dispute resolution engagement, the parties reached and signed a partial agreement on 12 March 2025 and a final agreement on 5 August 2025 and agreed that CAO monitors the implementation of the settlement agreement until 3rd August 2027, with the possibility of extending the monitoring period.