

Joint Statement

This is a joint statement between LOLC, and the Complainant related to IFC's indirect investments with LOLC through their financial relationship with MEF and MIFA (IFC project numbers #31467 and #27827). The complaint was marked as "Cambodia IFC MLF and MIFA Debt Fund 04".

During the CAO assessment process, the complainant and the IFC sub client, LOLC, expressed an interest in engaging in a CAO-facilitated dispute resolution process to resolve the issues raised in the complaint related to LOLC using a collaborative approach. The parties agreed on the ground rules to guide the mediation on 4 December 2024.

As a result of the voluntary dispute resolution engagement during the CAO assessment phase, the parties reached and signed a full settlement agreement on 5 December 2024 and agreed that CAO monitors the implementation of the settlement agreement until 4 June 2025, with the possibility of extending the monitoring period for an additional six (6) months.

Note: The remaining issues in case "Cambodia IFC MLF and MIFA Debt Fund 04" related to IFC's sub client, Prasac, will be addressed separately.

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