

Joint Statement

This is a joint statement between KB PRASAC, and the Complainant related to IFC's indirect investments with KB PRASAC through their financial relationship with MEF (IFC project number #27827). The complaint was marked as "Cambodia MEF 09".

During the CAO assessment process, the complainant and the IFC sub client, KB PRASAC, expressed an interest in engaging in a CAO-facilitated dispute resolution process to resolve the issues raised in the complaint related to KB PRASAC using a collaborative approach. The parties agreed on the ground rules to guide the mediation on 10 March 2025.

As a result of the voluntary dispute resolution engagement, the parties reached and signed an agreement on 12 March 2025 and agreed that CAO monitors the implementation of the settlement agreement until 12 August 2025, with the possibility of extending the monitoring period.