

Joint Statement

This is a joint statement between KB PRASAC, and the Complainant related to IFC's indirect investments with KB PRASAC through their financial relationship with MEF (IFC project number #27827). The complaint was marked as "Cambodia IFC MLF and MIFA Debt Fund 04".

During the CAO assessment process, the complainant and the IFC sub client, KB PRASAC, expressed an interest in engaging in a CAO-facilitated dispute resolution process to resolve the issues raised in the complaint related to KB PRASAC using a collaborative approach. The parties agreed on the ground rules to guide the mediation in June 2025.

As a result of the voluntary dispute resolution engagement, the parties reached and signed an agreement on 18 December 2025 and agreed that CAO monitors the implementation of the settlement agreement for twelve (12) months until 18 December 2026, with the possibility of extending the monitoring period.

Note: The issues in case "Cambodia IFC MLF and MIFA Debt Fund 04" related to IFC's sub client, LOLC, have been addressed separately.

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