From: "Fred C Daniel" <fred@cradleoflife.com>
To: <cao-compliance@ifc.org>
Cc: "Nico van. Schalkwyk" <nico@goldenmacadamias.com>, "Johan van Schalkwyk" <mwjovs@mweb.co.za>, "John Allen" <johna@cradleoflife.com>
Date: 04/22/2013 03:41 PM
Subject: FW: Barberton Gold project

Office of the Compliance Advisor / Ombudsman (CAO)
2121 Pennsylvania Avenue, NY
Washington, DC 20433
USA

Dear Sir

Please take note of the following complaint and the impact of one of your purported sustainable private sector development in which you are a shareholder in. These activities have had catastrophic impacts on our community and it is sickening that it is driven by the World Bank in the name of sustainable development!

From: Fred C Daniel [mailto:fred@cradleoflife.com]
Sent: 22 April 2013 09:21 PM
Subject: Barberton Gold project

Dear ,

I understand that your institution has a 16.12% shareholding in Tsodilo Limited. Tsodilo is listed on the Toronto stock exchange and according to its financials only maintains sufficient cash balances to meet its current working capital requirements. The company is dependent on regular financing to continue its exploration program. According to its AGM – 2013 it has listed the Tsodilo Barberton Gold Au project as one of its exploration projects. I have noticed that the company has not disclosed that the pending application is over land sensitive conservation land owned by the Cradle of Life project and the Nkomazi Game Reserve, which has been part of a 14 year healing of Earth program. We have tried to warn the directors that the application has caused great embarrassment and will cause irreparable damage if it continues.

While it is not unlawful to apply for a prospecting license it is ill-conceived in this case for powerful reasons that will be used as we are forced to launch a legal challenge against this onslaught. There is not room for these activities and the Cradle of Life since the land is too small and sensitive to accommodate both. The Cradle of Life project will have to close its doors if this activity continues. I attach a letter from setting out the merits. I also attach a letter which I sent to the directors of Tsodilo. The ink was hardly dry when we receive news of a terrible setback. In this regard I attach the letter from the IDC which confirms that it has withdrawn from the area and has cited your
pending prospecting license as the final straw.

As a result of these activities our community has lost a R20 billion sustainable project that we have been working on for 10 years. This means 6000 people will not get jobs as expected. The Cradle of Life has also now come in conflict with its own funding and we write this letter to you to stop this madness before more damage happens.

We also notice that Tsodilo has no policy in far as Corporate Social Responsibility, code of conduct and ethics or any corporate governance as yet. We are also concerned about a massive conflict of interest that we picked up between [redacted] who acted as our consultant and his brother [redacted] whom is the director of Idada and Tsodilo [redacted] advised us that there was no gold and silver and that it was put into the application in order to conduct academic research by way of magnetic studies. We were unaware that the two brothers were planning to do the exploration on the back of the scientific research which we sponsored since 2002.

Please advise what your position is on this matter.

Frederick C. Daniel
Founder

mobile +27 (0) 84 444 5444
fax to email 086 524 9495
email fred@cradleoflife.com

www.cradleoflife.com

Cradle of Life™ (Pty) Ltd Reg. No. 1998/16210/07
Private Bag X 218, Bryanston, 2021, South Africa