

March 23, 2021

Ms. Janine Ferretti
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

Subject: IFC Response to the CAO Assessment Report on Karot Hydro

Dear Ms. Ferretti:

IFC would like to thank the CAO for the Assessment Report regarding Karot Hydro.

IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the Compliance Appraisal, the next step of the process.

Sincerely,



Adam Schwartzman
Portfolio Manager