

August 10, 2017

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

**Subject: IFC Response to the CAO Assessment Report regarding IFC Investment in Minera Yanacocha S.R.L. (Project #2983) in Peru**

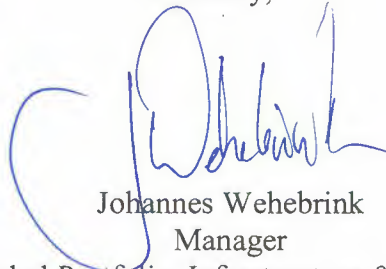
Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding labor concerns in relation to IFC's investment in Minera Yanacocha S.R.L. (#2983) in Cajamarca, Peru.

IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the compliance appraisal.

Sincerely,



Johannes Wehebrink  
Manager  
Global Portfolio, Infrastructure & Natural  
Resources