

December 11, 2017

Mr. Osvaldo L. Gratacós Compliance Advisor Ombudsman International Finance Corporation 2121 Pennsylvania Avenue, N.W. Washington DC 20433

Subject: MIGA's response to CAO Assessment Report regarding the TANAP project (#13661) in Turkey

Dear Mr. Gratacós:

MIGA would like to thank the CAO for the Assessment Report received on November 30, 2017 regarding the TANAP project (MIGA #13661) in Turkey.

MIGA notes that the complaint will now be handled by CAO's Compliance Function, and remains committed to pursuing a satisfactory outcome.

The MIGA project team will continue to support the CAO staff as required until CAO's engagement in the Project is finalized.

Sincerely,

Keiko Honda Executive Vice President and Chief

Executive Officer

